

Message Text

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72

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02 IO-10 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 /090 W

----- 090672

R 031501Z APR 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6040

UNCLAS OTTAWA 1195

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJ: INTERNATIONAL RESERVES

1. MINFIN TURNER ANNOUNCED ON APRIL 2 THAT INTERNATIONAL RESERVES DECREASED BY \$68.8 MILLION DURING MARCH TO \$5,826.5 ON MARCH 31. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,647.1
OTHER FOREIGN CURRENCIES	19.1
GOLD	958.4
SDR'S	585.2
IMF RESERVE POSITION	616.7

2. U.S. DOLLAR BALANCE DECREASED BY \$65.5 MILLION, GOLD BY \$10 MILLION, AND SDR'S BY \$6 MILLION. OTHER FOREIGN CURRENCIES ROSE BY \$3.6 MILLION AND IMF RESERVE POSITION BY \$9.6 MILLION.

3. MINFIN TURNER NOTED IN ANNOUNCEMENT THAT "CHANGE IN IN RESERVES DURING MARCH INCLUDED A DECREASE OF \$22.4 MILLION REFLECTING DEPRECIATION OF THE U.S. DOLLAR
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VALUE OF THE SDR".

4. U.S. DOLLAR CLOSED AT C\$1,0034 ON MARCH 27, UP
FROM FEBRUARY 28 CLOSING OF C\$.9982. AVERAGE DAILY
CLOSING IN MARCH WAS C\$1.0008, HIGHER BY C\$.0006
THAN IN FEBRUARY. U.S. DOLLAR HIGH FOR MONTH WAS
C\$1.0034.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 03 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OTTAWA01195
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750116-0312
From: OTTAWA
Handling Restrictions: n/a
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ISecure: 1
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUL 2003
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

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Subject: INTERNATIONAL RESERVES
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